

**REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS**

LAST TEN YEARS

SEPTEMBER 30, 2006

(In Thousands)

<u>SOURCE</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
TAXES:				
Sales	\$ 5,389,802	\$ 5,617,331	\$ 5,901,733	\$ 6,277,498
Personal Income (net of tax expenditures)	5,930,404	6,316,125	6,907,933	7,144,211
Amount reported as tax expenditures	470,000	477,000	486,100	502,100
Single Business	2,224,319	2,349,148	2,360,533	2,324,868
Use	1,092,216	1,159,258	1,283,017	1,355,389
State Education (Property)	1,348,832	1,256,874	1,273,459	1,381,420
Real Estate Transfer	-	227,852	261,696	257,093
Liquor, Beer, Wine, and Tobacco Products	662,287	689,451	739,972	736,859
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	145,805	151,964	150,334	149,206
Insurance Company	182,389	142,565	199,463	191,946
Motor Vehicle and Fuel	1,424,963	1,695,068	1,784,970	1,829,979
Quality Assurance Assessment	-	-	-	-
Other	569,300	543,391	609,665	714,899
TOTAL TAXES	19,440,316	20,626,025	21,958,875	22,865,469
FEDERAL AGENCIES	7,653,495	7,679,490	7,902,699	8,571,625
LOCAL AGENCIES	168,247	165,443	183,822	173,882
SPECIAL MEDICAID REIMBURSEMENTS	593,402	585,179	690,799	1,059,343
SERVICES	114,354	107,623	113,415	110,294
LICENSES AND PERMITS	353,492	376,909	383,778	393,006
MISCELLANEOUS	655,963	700,553	769,236	1,032,248
TOTAL REVENUE	28,979,270	30,241,222	32,002,624	34,205,867
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	54,021	251,454	-	82,099
CAPITAL LEASE ACQUISITIONS	54,157	29,027	57,609	22,330
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	-	-
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 29,087,448	\$ 30,521,703	\$ 32,060,233	\$ 34,310,295

NOTES: (1) Beginning in fiscal year 1998, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1998 are not available.

(2) Beginning in fiscal year 2004, the State began reporting quality assurance assesment revenue as a tax revenue, rather than as miscellaneous revenue. Amounts for years prior to 2004 are not available.

(3) Beginning in fiscal year 2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2005 are not available.

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2006

(In Thousands)

<u>SOURCE</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
TAXES:			
Sales	\$ 6,352,306	\$ 6,439,894	\$ 6,422,642
Personal Income (net of tax expenditures)	6,749,373	6,095,989	5,811,843
Amount reported as tax expenditures	532,800	615,100	707,800
Single Business	2,022,882	1,983,795	1,843,072
Use	1,333,607	1,306,365	1,229,838
State Education (Property)	1,489,552	1,583,660	2,127,513
Real Estate Transfer	252,894	253,075	275,513
Liquor, Beer, Wine, and Tobacco Products	732,673	808,225	1,035,322
Casino Gaming Wagering	75,415	91,915	90,945
Telephone and Telegraph Company	152,523	137,343	124,168
Insurance Company	200,756	227,081	231,076
Motor Vehicle and Fuel	1,852,964	1,917,481	1,946,225
Quality Assurance Assessment	-	-	-
Other	657,279	610,485	580,001
TOTAL TAXES	22,405,023	22,070,408	22,425,957
FEDERAL AGENCIES	9,566,353	10,202,344	10,812,852
LOCAL AGENCIES	227,996	248,867	230,728
SPECIAL MEDICAID REIMBURSEMENTS	1,155,374	1,109,233	932,658
SERVICES	115,346	121,849	121,198
LICENSES AND PERMITS	391,655	408,746	417,786
MISCELLANEOUS	1,281,281	1,150,187	1,390,001
TOTAL REVENUE	35,143,027	35,311,635	36,331,180
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	854,240	424,472	352,254
CAPITAL LEASE ACQUISITIONS	23,014	237,272	16,052
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	-
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 36,020,281	\$ 35,973,378	\$ 36,699,486

NOTES: (1) Beginning in fiscal year 1998, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1998 are not available.

(2) Beginning in fiscal year 2004, the State began reporting quality assurance assesment revenue as a tax revenue rather than as miscellaneous revenue. Amounts for years prior to 2004 are not available.

(3) Beginning in fiscal year 2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2005 are not available.

Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2006

(In Thousands)

<u>SOURCE</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
TAXES:			
Sales	\$ 6,473,522	\$ 6,599,138	\$ 6,638,110
Personal Income (net of tax expenditures)	5,873,365	6,108,924	6,226,304
Amount reported as tax expenditures	702,700	815,300	834,000
Single Business	1,841,010	1,907,190	1,886,168
Use	1,316,504	1,402,399	1,413,758
State Education (Property)	1,824,493	1,914,629	2,003,527
Real Estate Transfer	317,480	313,548	297,680
Liquor, Beer, Wine, and Tobacco Products	1,142,217	1,330,759	1,324,189
Casino Gaming Wagering	99,455	145,811	155,461
Telephone and Telegraph Company	101,315	99,149	83,533
Insurance Company	230,272	249,524	219,538
Motor Vehicle and Fuel	2,015,567	1,942,450	1,932,043
Quality Assurance Assessment	325,188	509,857	676,923
Other	536,839	598,285	507,690
TOTAL TAXES	22,799,928	23,936,964	24,198,924
FEDERAL AGENCIES	11,579,388	11,974,006	12,160,022
LOCAL AGENCIES	239,815	262,875	124,101
SPECIAL MEDICAID REIMBURSEMENTS	704,551	467,970	93,621
SERVICES	148,140	264,957	269,593
LICENSES AND PERMITS	555,858	423,501	437,560
MISCELLANEOUS	1,109,630	1,371,999	1,457,623
TOTAL REVENUE	37,137,308	38,702,270	38,741,444
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	405,881	182,441	1,004,778
CAPITAL LEASE ACQUISITIONS	19,661	6,778	34,059
PROCEEDS FROM SALE OF CAPITAL ASSETS	11,513	10,340	3,989
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 37,574,362	\$ 38,901,829	\$ 39,784,271

NOTES: (1) Beginning in fiscal year 1998, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1998 are not available.

(2) Beginning in fiscal year 2004, the State began reporting quality assurance assessment revenue as a tax revenue rather than as miscellaneous revenue. Amounts for years prior to 2004 are not available.

(3) Beginning in fiscal year 2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2005 are not available.